

25. Juni 2020

**Morgan Stanley & Co. International plc
(die „Emittentin“)**

Kündigungsmittelung

Gemäß § 12 der Emissionsbedingungen der Wertpapiere gibt die Emittentin den Gläubigern die Kündigung der in der untenstehenden Tabelle aufgeführten Wertpapiere zum 3. Juli 2020 (der „**Kündigungstag**“), gemäß § 4(2) der Emissionsbedingungen der Wertpapiere, bekannt.

Nach Maßgabe der Emissionsbedingungen der Wertpapiere berechtigt jedes Wertpapier den Gläubiger, von der Emittentin am Fälligkeitstag, d.h. am fünften Geschäftstag nach dem Kündigungsbewertungstag, den Rückzahlungsbetrag gemäß § 5(1) der Emissionsbedingungen der Wertpapiere zu erhalten.

Der Kündigungsbewertungstag ist der 1. September 2020 und der Fälligkeitstag ist der 8. September 2020.

Diese Mitteilung sollte zusammen mit den Emissionsbedingungen der Wertpapiere gelesen werden. Begriffe, die in der vorliegenden Kündigungsmittelung nicht abweichend definiert sind, haben die Bedeutung, die ihnen in den Emissionsbedingungen zugewiesen ist.

ISIN	Begebungstag	Wertpapiere
DE000MF8TL88	07/12/2018	Faktor 3x Short Advanced Micro Devices
DE000MF8TLU6	07/12/2018	Faktor 4x Long DO & CO
DE000MF8TME8	07/12/2018	Faktor 4x Long SAF-Holland
DE000MF8U0N9	10/12/2018	Faktor 3x Long SGL Carbon
DE000MF8U0P4	10/12/2018	Faktor 4x Long SGL Carbon
DE000MF8U167	10/12/2018	Faktor 6x Long HeidelbergCement
DE000MF8ZE22	18/12/2018	Faktor 4x Short Teranga Gold
DE000MF8ZPD0	18/12/2018	Faktor 8x Long Airbus
DE000MF8ZPP4	18/12/2018	Faktor 5x Long Continental
DE000MF8ZPT6	18/12/2018	Faktor 5x Long Hochtief
DE000MF8ZQ51	18/12/2018	Faktor 5x Long Suncor Energy
DE000MF8ZQB2	18/12/2018	Faktor 5x Long NORMA Group
DE000MF8ZQP2	18/12/2018	Faktor 4x Long BlackBerry
DE000MF8ZQS6	18/12/2018	Faktor 5x Long Sixt
DE000MF8ZQU2	18/12/2018	Faktor 5x Long Pandora
DE000MF9L800	14/01/2019	Faktor 5x Long JinkoSolar
DE000MF9L8C5	14/01/2019	Faktor 5x Long Weibo
DE000MF9L8L6	14/01/2019	Faktor 5x Long HUYA
DE000MF9L8Q5	14/01/2019	Faktor 3x Long IQE
DE000MF9L925	14/01/2019	Faktor 4x Long Blue Prism Group
DE000MF9L9A7	14/01/2019	Faktor 4x Short Advanced Micro Devices
DE000MF9L9B5	14/01/2019	Faktor 8x Short Adobe
DE000MF9L9J8	14/01/2019	Faktor 10x Short Alphabet A
DE000MF9L9T7	14/01/2019	Faktor 8x Short VeriSign
DE000MF9L9V3	14/01/2019	Faktor 5x Short Tesla
DE000MF9LA96	14/01/2019	Faktor 8x Short Infineon
DE000MF9LAY6	14/01/2019	Faktor 10x Short Volkswagen Vz.
DE000MF9LBP2	14/01/2019	Faktor 6x Long General Electric
DE000MF9LC03	14/01/2019	Faktor 4x Long Century Aluminum
DE000MF9LD02	14/01/2019	Faktor 8x Long Infineon
DE000MF9LD44	14/01/2019	Faktor 5x Long Iamgold
DE000MF9LD77	14/01/2019	Faktor 10x Long adidas
DE000MF9LD85	14/01/2019	Faktor 8x Long Continental
DE000MF9LD93	14/01/2019	Faktor 5x Long CECONOMY
DE000MF9LDA0	14/01/2019	Faktor 6x Long CECONOMY
DE000MF9LDD4	14/01/2019	Faktor 8x Long Commerzbank
DE000MF9LDE2	14/01/2019	Faktor 8x Long Fresenius
DE000MF9LDH5	14/01/2019	Faktor 10x Long Deutsche Telekom
DE000MF9LDK9	14/01/2019	Faktor 10x Long RWE
DE000MF9LDM5	14/01/2019	Faktor 8x Long Hennes & Mauritz B
DE000MF9LDN3	14/01/2019	Faktor 10x Long BASF
DE000MF9LDP8	14/01/2019	Faktor 6x Long AT&S
DE000MF9LDQ6	14/01/2019	Faktor 10x Long Daimler

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DE000MF9LDR4	14/01/2019	Faktor 10x Long Deutsche Post
DE000MF9LDW4	14/01/2019	Faktor 5x Long FACC
DE000MF9LDX2	14/01/2019	Faktor 6x Long FACC
DE000MF9LDZ7	14/01/2019	Faktor 5x Long First Majestic Silver
DE000MF9LE19	14/01/2019	Faktor 10x Long BMW
DE000MF9LE27	14/01/2019	Faktor 8x Long Volkswagen Vz.
DE000MF9LE35	14/01/2019	Faktor 10x Long Volkswagen Vz.
DE000MF9LE43	14/01/2019	Faktor 5x Long Medigene
DE000MF9LE92	14/01/2019	Faktor 5x Long bet-at-home.com
DE000MF9LEC4	14/01/2019	Faktor 10x Long SAP
DE000MF9LED2	14/01/2019	Faktor 10x Long Siemens
DE000MF9LEE0	14/01/2019	Faktor 4x Long Orocobre
DEa000MF9LEJ9	14/01/2019	Faktor 10x Long Lanxess
DE000MF9LEM3	14/01/2019	Faktor 5x Long Tele Columbus
DE000MC02FA1	13/02/2019	Faktor 5x Short Softbank ADR
DE000MC02RU4	13/02/2019	Faktor 6x Short Siltronic
DE000MC02S67	13/02/2019	Faktor 8x Short LVMH
DE000MC03C31	13/02/2019	Faktor 3x Long Leoni
DE000MC03C56	13/02/2019	Faktor 6x Long Commerzbank
DE000MC03CE8	13/02/2019	Faktor 5x Long TUI
DE000MC03CL3	13/02/2019	Faktor 5x Long Kirkland Lake Gold
DE000MC03ET2	14/02/2019	Faktor 4x Long TUI
DE000MC03S33	14/02/2019	Faktor 8x Short Airbus
DE000MC0F2S8	21/02/2019	Faktor 5x Long thyssenkrupp
DE000MC0H305	25/02/2019	Faktor 5x Long ElringKlinger
DE000MC0H313	25/02/2019	Faktor 4x Long Aumann
DE000MC0KNW7	01/03/2019	Faktor 5x Long Mylan
DE000MC0LLL2	01/03/2019	Faktor 5x Long Tesla
DE000MC0NZA1	06/03/2019	Faktor 8x Short Moody's
DE000MC0NZB9	06/03/2019	Faktor 8x Short Texas Instruments
DE000MC0P092	06/03/2019	Faktor 4x Short MongoDB
DE000MC06PM6	19/03/2019	Faktor 8x Long thyssenkrupp
DE000MC076X5	19/03/2019	Faktor 8x Long Boeing
DE000MC076Y3	19/03/2019	Faktor 5x Long MongoDB
DE000MC07FS2	19/03/2019	Faktor 6x Short Microsoft
DE000MC0T144	22/03/2019	Faktor 7x Long TOTAL
DE000MC0T169	22/03/2019	Faktor 7x Long voestalpine
DE000MC0T1G9	22/03/2019	Faktor 9x Long Volkswagen Vz.
DE000MC0T1H7	22/03/2019	Faktor 7x Long Swatch
DE000MC0T1N5	22/03/2019	Faktor 9x Long Siemens
DE000MC0T1S4	22/03/2019	Faktor 7x Long Stora Enso
DE000MC0T1U0	22/03/2019	Faktor 7x Long thyssenkrupp
DE000MC0T7T9	22/03/2019	Faktor 7x Short Barrick Gold

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DE000MC0T8L4	22/03/2019	Faktor 9x Short Bayer
DE000MC0T938	22/03/2019	Faktor 7x Long Airbus
DE000MC0T961	22/03/2019	Faktor 9x Long Deutsche Lufthansa
DE000MC0T979	22/03/2019	Faktor 9x Long Allianz
DE000MC0T995	22/03/2019	Faktor 7x Long Infineon
DE000MC0T9C1	22/03/2019	Faktor 7x Long Continental
DE000MC0TA37	22/03/2019	Faktor 9x Long E.ON
DE000MC0TA86	22/03/2019	Faktor 9x Long BASF
DE000MC0TAE3	22/03/2019	Faktor 9x Long Daimler
DE000MC0TAG8	22/03/2019	Faktor 7x Long Norsk Hydro
DE000MC0TAM6	22/03/2019	Faktor 9x Long BMW
DE000MC0TAR5	22/03/2019	Faktor 9x Long Bayer
DE000MC0TAS3	22/03/2019	Faktor 10x Long Bayer
DE000MC0TAZ8	22/03/2019	Faktor 7x Long Check Point
DE000MC0THS8	22/03/2019	Faktor 7x Long Walt Disney
DE000MC0TJT2	22/03/2019	Faktor 9x Long Alphabet A
DE000MC0TKS2	22/03/2019	Faktor 7x Long Ecolab
DE000MC0TKY0	22/03/2019	Faktor 7x Long Intel
DE000MC0TL00	22/03/2019	Faktor 9x Short Apple
DE000MC0TN08	22/03/2019	Faktor 7x Short Intel
DE000MC0UHD8	26/03/2019	Faktor 6x Long thyssenkrupp
DE000MC0UHF3	26/03/2019	Faktor 8x Long Deutsche Lufthansa
DE000MC0UHG1	26/03/2019	Faktor 6x Long ProSiebenSat. 1
DE000MC0UK57	26/03/2019	Faktor 10x Short RWE
DE000MC0V702	26/03/2019	Faktor 6x Short Micron Technology
DE000MC0YM77	01/04/2019	Faktor 3x Long Lyft
DE000MC0YSA3	02/04/2019	Faktor 5x Long Drillisch
DE000MC0YSC9	02/04/2019	Faktor 6x Long Siltronic
DE000MC0YSD7	02/04/2019	Faktor 5x Long Lithium Americas
DE000MC0YSF2	02/04/2019	Faktor 5x Long ProSiebenSat. 1
DE000MC135J8	09/04/2019	Faktor 6x Long XILINX
DE000MC136X7	09/04/2019	Faktor 3x Long Bombardier B
DE000MC13DY3	09/04/2019	Faktor 10x Short adidas
DE000MC149L5	10/04/2019	Faktor 3x Long Aston Martin
DE000MC15RR2	16/04/2019	Faktor 5x Long First Solar
DE000MC19XA8	24/04/2019	Faktor 5x Long Elastic
DE000MC1ABR1	24/04/2019	Faktor 8x Short Qualcomm
DE000MC1AC01	24/04/2019	Faktor 2x Long Jumia Technologies ADR
DE000MC1D7Y6	29/04/2019	Faktor 7x Long Wirecard
DE000MC1D7Z3	29/04/2019	Faktor 8x Long Wirecard
DE000MC1FY91	03/05/2019	Faktor 10x Short Apple
DE000MC1FYJ9	03/05/2019	Faktor 6x Long CECONOMY
DE000MC1FYL5	03/05/2019	Faktor 6x Long Iamgold

ISIN	Begebungstag	Wertpapiere
DE000MC1G1K5	03/05/2019	Faktor 6x Short Shopify
DE000MC1HSY6	07/05/2019	Faktor 6x Long Deutsche Bank
DE000MC1HTG1	07/05/2019	Faktor 5x Short Shopify
DE000MC1HTY4	07/05/2019	Faktor 5x Long Euronet Worldwide
DE000MC1MCH5	10/05/2019	Faktor 4x Long Uber
DE000MC1NNS7	14/05/2019	Faktor 6x Long Baidu
DE000MC1NU53	14/05/2019	Faktor 7x Long BMW
DE000MC1NUQ6	14/05/2019	Faktor 5x Long Planet Fitness
DE000MC1NUU8	14/05/2019	Faktor 4x Long Gogo
DE000MC1NUV6	14/05/2019	Faktor 8x Long Ball Corporation
DE000MC1NUW4	14/05/2019	Faktor 5x Long Occidental Petroleum
DE000MC1RBR5	16/05/2019	Faktor 4x Long Teva ADR
DE000MC1RC51	16/05/2019	Faktor 4x Long Heidelberger Druckmaschinen
DE000MC1SH22	21/05/2019	Faktor 5x Long SOHU.com
DE000MC1SH89	21/05/2019	Faktor 6x Long voestalpine
DE000MC1SHD0	21/05/2019	Faktor 2x Long Nanogate
DE000MC1WPL8	24/05/2019	Faktor 5x Long Weibo
DE000MC1WRE9	24/05/2019	Faktor 4x Long Aker Solutions
DE000MC1WRQ3	24/05/2019	Faktor 6x Long B2Gold
DE000MC1Y365	28/05/2019	Faktor 3x Short HelloFresh
DE000MC1Y3B8	28/05/2019	Faktor 2x Long Luckin Coffee
DE000MC1Y3C6	28/05/2019	Faktor 3x Long Luckin Coffee
DE000MC1Y3G7	28/05/2019	Faktor 5x Long Tata Motors
DE000MC1YBL4	28/05/2019	Faktor 7x Long Kraft Heinz
DE000MC1Z8C4	30/05/2019	Faktor 5x Long Darden Restaurants
DE000MC1Z8F7	30/05/2019	Faktor 8x Long Exxon Mobil
DE000MC2A6P8	04/06/2019	Faktor 5x Long Koenig & Bauer
DE000MC2A6U8	04/06/2019	Faktor 6x Long Hochtief
DE000MC2A6Y0	04/06/2019	Faktor 5x Long SAF-Holland
DE000MC2A710	04/06/2019	Faktor 10x Long BMW
DE000MC2A736	04/06/2019	Faktor 5x Long Medigene
DE000MC2A744	04/06/2019	Faktor 4x Long thyssenkrupp
DE000MC2BEH2	04/06/2019	Faktor 4x Long Occidental Petroleum
DE000MC2C203	05/06/2019	Faktor 10x Long Alphabet C
DE000MC2G8Q6	13/06/2019	Faktor 8x Long Infineon
DE000MC2G9E0	13/06/2019	Faktor 8x Short Barrick Gold
DE000MC2HKS3	14/06/2019	Faktor 7x Long thyssenkrupp
DE000MC20CM5	17/06/2019	Faktor 4x Long Aumann
DE000MC20PW6	18/06/2019	Faktor 8x Long Deutsche Lufthansa
DE000MC219U7	19/06/2019	Faktor 6x Long Deutsche Lufthansa
DE000MC22655	20/06/2019	Faktor 6x Short Wirecard
DE000MC22EJ3	20/06/2019	Faktor 10x Long Deutsche Lufthansa
DE000MC22VP4	21/06/2019	Faktor 8x Short Adobe

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DE000MC23D10	24/06/2019	Faktor 8x Long Commerzbank
DE000MC24GF2	25/06/2019	Faktor 6x Short Shopify
DE000MC24GK2	25/06/2019	Faktor 3x Long Jumia Technologies ADR
DE000MC24GL0	25/06/2019	Faktor 4x Long Medigene
DE000MC2L204	04/07/2019	Faktor 5x Long Traton
DE000MC2L220	04/07/2019	Faktor 6x Long FACC
DE000MC2LDZ5	04/07/2019	Faktor 5x Long Liberty Media Series C