

alphabet access products ltd
(formerly Oder Capital Limited)

Semi - Annual Unaudited Interim Accounts

For the period ended 30 June 2019

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alphabet access products ltd**STATEMENT OF FINANCIAL POSITION**
As at 30 June 2019

	UNAUDITED 30-Jun-19 US\$	AUDITED 31-Dec-18 US\$
Assets		
Non-Current Assets		
Financial assets at fair value through profit or loss	285,041,355	218,956,590
Current Assets		
Trade and other receivables	-	10,123,785
Cash and cash equivalents	136,389	72,205
	<u>136,389</u>	<u>10,195,990</u>
Total Assets	<u><u>285,177,744</u></u>	<u><u>229,152,580</u></u>
Equity		
Capital and Reserves Attributable to the Equity Holders of the Company		
Share capital	3	3
Accumulated reserves	16,221	72,202
Total Equity	<u>16,224</u>	<u>72,205</u>
Liabilities		
Current Liabilities		
Trade and other payables	<u>5,620</u>	<u>10,123,785</u>
Non-Current Liabilities		
Financial liabilities at fair value through profit or loss	285,155,900	218,956,590
Total Liabilities	<u>285,161,520</u>	<u>229,080,375</u>
Total Equity and Liabilities	<u><u>285,177,744</u></u>	<u><u>229,152,580</u></u>

STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30 June 2019

	UNAUDITED 1-Jan-19 to 30-Jun-19 US\$	AUDITED 1-Jan-18 to 31-Dec-18 US\$
Income		
Bank interest income	-	116
Foreign exchange gain	-	50,990
Fair value gain on financial liabilities at fair value through profit or loss	<u>22,204,215</u>	<u>10,703,682</u>
	22,204,215	10,754,788
Expenses		
Fair value loss on financial assets at fair value through profit or loss	22,152,958	10,652,563
Management fees	51,257	51,119
Bank charges	4,431	2,512
Foreign exchange loss	49,128	-
Bank interest expense	<u>2,422</u>	<u>-</u>
	22,260,196	10,706,194
Result for the period/year	<u>(55,981)</u>	<u>48,594</u>
Other comprehensive income	-	-
Total Comprehensive Income attributable to Equity Holders of the Company	<u>(55,981)</u>	<u>48,594</u>

All results in the current period and prior year result from continuing operations.

	US\$	US\$
Net Earning Per Share (before dilution effects)	-	24,297.00
Net Earning Per Share (after dilution effects)	-	24,297.00

There was an average of 2 ordinary shares in issue during the period ended 30 June 2019 (31 December 2018: 2 ordinary shares).

There were 2 ordinary shares in issue as at 30 June 2019 (31 December 2018: 2 ordinary shares).

STATEMENT OF CHANGES IN EQUITY
For the period ended 30 June 2019

	UNAUDITED Share Capital US\$	UNAUDITED Accumulated Reserves US\$	UNAUDITED Total US\$
As at 1 January 2019	3	72,202	72,205
Loss and total comprehensive income for the period	-	(55,981)	(55,981)
As at 30 June 2019	<u>3</u>	<u>16,221</u>	<u>16,224</u>

	AUDITED Share Capital US\$	AUDITED Accumulated Reserves US\$	AUDITED Total US\$
As at 1 January 2018	3	23,608	23,611
Profit and total comprehensive income for the year	-	48,594	48,594
As at 31 December 2018	<u>3</u>	<u>72,202</u>	<u>72,205</u>

STATEMENT OF CASH FLOWS
For the period ended 30 June 2019

	UNAUDITED 30-Jun-19 US\$	AUDITED 31-Dec-18 US\$
Cash flows from operating activities		
(Loss)/profit for the period/year	(55,981)	48,594
Fair value movement on financial liabilities at fair value through profit or loss	22,204,215	10,703,682
Fair value movement on financial assets at fair value through profit or loss	(22,152,958)	(10,652,563)
Decrease in receivables	10,123,785	-
Decrease in payables	(10,118,165)	(3,323)
Net cash inflow from operating activities	<u>896</u>	<u>96,390</u>
Cash flows from investing activities		
Purchase of investments	(169,300,909)	(131,969,739)
Sale of investments	91,451,916	70,641,327
Net cash outflow from investing activities	<u>(77,848,993)</u>	<u>(61,328,412)</u>
Cash flows from financing activities		
Issue of Certificates	169,300,909	131,969,739
Redemption of Certificates	(91,388,628)	(70,689,121)
Net cash inflow from financing activities	<u>77,912,281</u>	<u>61,280,618</u>
Increase in cash and cash equivalents	<u>64,184</u>	<u>48,596</u>
Cash and cash equivalents at the beginning of the period/year	72,205	23,609
Cash and cash equivalents at the end of the period/year	<u><u>136,389</u></u>	<u><u>72,205</u></u>