

alphabet access products ltd
(formerly Oder Capital Limited)

Report and Unaudited Financial Statements

For the period ended 30 June 2020

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STATEMENT OF FINANCIAL POSITION
As at 30 June 2020

	Unaudited 30-Jun-20 US\$	Audited 31-Dec-19 US\$
Assets		
Non-Current Assets		
Financial assets at fair value through profit or loss	290,041,230	330,684,454
Current Assets		
Trade and other receivables	-	28,204,208
Cash and cash equivalents	16,089	23,520
	<u>16,089</u>	<u>28,227,728</u>
Total Assets	<u>290,057,319</u>	<u>358,912,182</u>
Equity		
Capital and Reserves Attributable to the Equity Holders of the Company		
Share capital	3	3
Accumulated reserves	16,086	23,612
Total Equity	<u>16,089</u>	<u>23,615</u>
Liabilities		
Current Liabilities		
Trade and other payables	-	28,204,113
Non-Current Liabilities		
Financial liabilities at fair value through profit or loss	290,041,230	330,684,454
Total Liabilities	<u>290,041,230</u>	<u>358,888,567</u>
Total Equity and Liabilities	<u>290,057,319</u>	<u>358,912,182</u>

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30 June 2020

	Unaudited 1-Jan-20 to 30-Jun-20 US\$	Unaudited 1-Jan-19 to 30-Jun-19 US\$
Income		
Foreign exchange gain	29	-
Fair value gain on financial liabilities at fair value through profit or loss	21,589,303	22,204,215
	<u>21,589,332</u>	<u>22,204,215</u>
Expenses		
Fair value loss on financial assets at fair value through profit or loss	21,589,303	22,152,958
Management fees	-	51,257
Bank charges	1,556	4,431
Foreign exchange loss	-	49,128
Bank interest expense	-	2,422
	<u>21,590,859</u>	<u>22,260,196</u>
Loss for the period	<u>(1,526)</u>	<u>(55,981)</u>
Other comprehensive income	-	-
Total comprehensive loss attributable to Equity Holders of the Company	<u>(1,526)</u>	<u>(55,981)</u>

All results in the current period and prior period result from continuing operations.

	US\$	US\$
Net Earning Per Share (before dilution effects)	-	-
Net Earning Per Share (after dilution effects)	-	-

There was an average of 2 ordinary shares in issue during the period ended 30 June 2020 (30 June 2019: 2 ordinary shares).

There were 2 ordinary shares in issue as at 30 June 2020 (30 June 2019: 2 ordinary shares).

STATEMENT OF CHANGES IN EQUITY
For the period ended 30 June 2020

	Share Capital US\$	Accumulated Reserves US\$	Unaudited Total US\$
As at 31 December 2019	3	23,612	23,615
Total comprehensive loss for the period	-	(1,526)	(1,526)
Distributions paid	-	(6,000)	(6,000)
As at 30 June 2020	<u>3</u>	<u>16,086</u>	<u>16,089</u>

	Share Capital US\$	Accumulated Reserves US\$	Total US\$
As at 1 January 2019	3	72,202	72,205
Total comprehensive loss for the period	-	(55,981)	(55,981)
As at 30 June 2019	<u>3</u>	<u>16,221</u>	<u>16,224</u>

STATEMENT OF CASH FLOWS
For the period ended 30 June 2020

	Unaudited 30-Jun-20 US\$	Unaudited 30-Jun-19 US\$
Cash flows from operating activities		
Loss for the period	(1,526)	(55,981)
Fair value movement on financial liabilities at fair value through profit or loss	21,589,303	22,204,215
Fair value movement on financial assets at fair value through profit or loss	(21,589,303)	(22,152,958)
Distributions paid	(6,000)	-
Decrease in receivables	-	10,123,785
Decrease in payables	-	(10,118,165)
	<u>(7,525)</u>	<u>896</u>
Cash flows from investing activities		
Purchase of investments	(83,050,373)	(169,300,909)
Sale of investments	148,134,630	91,451,916
Net cash outflow from investing activities	<u>65,084,258</u>	<u>(77,848,993)</u>
Cash flows from financing activities		
Issue of Certificates	83,050,373	169,300,909
Redemption of Certificates	(148,134,536)	(91,388,628)
Net cash inflow from financing activities	<u>(65,084,164)</u>	<u>77,912,281</u>
Increase in cash and cash equivalents	<u>(7,431)</u>	<u>64,184</u>
Cash and cash equivalents at the beginning of the period	23,520	72,205
Cash and cash equivalents at the end of the period	<u>16,089</u>	<u>136,389</u>